

News & Notes

1ST QUARTER 2021

A Quarterly Publication by Lubrizon Employees' Credit Union



MARK YOUR CALENDAR

For Our 67th Annual Meeting!

Tuesday, March 23, 2021, 7 p.m.

Join us at our 67th Annual Meeting to learn about our accomplishments over the past year and our plans for the future. We hope to see you there!

While we hope to see everyone in person, due to the unpredictability of the COVID-19 pandemic, we are not yet certain if it will be safe to do so. Keep an eye out for updates as we get closer to the date. If it is virtual, we will give you instructions on how to join.

Achieve INNER PEACE

Consolidate Your Debt

If debt is making you feel unbalanced, LZECU is here to help you center yourself again. We make it easy for you to consolidate your high-interest debt into one lower monthly payment and pay off your loans sooner.

- » BORROW UP TO \$25,000
- » RATES AS LOW AS 6.99% APR*
- » TERMS UP TO 60 MONTHS

So take a deep breath, relax and start achieving inner peace. Get started today – visit www.lzecu.org, call **1.800.477.LECU** or **281.479.6651** or stop by our office.

*APR=Annual Percentage Rate. Certain restrictions may apply. Rate is determined by credit score. This offer may not be used to pay for existing LZECU loans. Offer ends 3/31/2021.

INTRODUCING THE LZECU Discount Marketplace!



We're excited to bring you new savings on electronics, appliances, apparel, cars, groceries, fitness memberships, and insurance, as well as experiences like travel, events, movies, attractions, and more. By partnering with Working Advantage, we now have your one-stop shop for savings with brands you know and love, including our discounted tickets from Six Flags and Schlitterbahn. Browse over 40 different categories across 500+ merchants, offering exclusive discounts just for you.

Because these offers are so exclusive, you can only access them through a special link through home banking. **Once you have logged in, go to the menu and click on Discount Marketplace listed under Services.** With a one-time registration, you'll be able to save your shopping preferences and start saving. Don't have access to home banking? Register online today!

LUBRIZOL EMPLOYEES' CREDIT UNION

P.O. Box 158, 205 Center Street
Deer Park, Texas 77536
281.479.6651 | Fax 281.479.3087
1.800.477.LECU | www.lzecu.org

HOURS

Lobby

Monday – Friday
9:00 a.m. – 5:00 p.m.

Drive Thru

Monday – Thursday: 9:00 a.m. – 6:00 p.m.
Friday: 9:00 a.m. – 5:00 p.m.

Holiday Closing

New Year's Day
Friday, January 1

ATMs

Locate one of over 80,000 FREE ATMs using the ATM locator on our app or website!

DIVIDENDS DECLARED

For **Share Accounts**, the LZECU Board of Directors approved a 0.25% APY* dividend for the fourth quarter of 2020. You must maintain a minimum daily balance of \$25 to earn the APY.* Share dividends are paid on the first day of each quarter.

Share Draft Accounts will earn 0.10% APY* for the first quarter of 2021. You must maintain a minimum daily balance of \$300 to earn the APY.* Share draft dividends are paid monthly on the first.

Individual Retirement Accounts (IRAs) will earn 0.50% APY* for the first quarter of 2021. IRA dividends are paid monthly on the first.

*APY=Annual Percentage Yield. Dividends are calculated on a day-in, day-out basis. Rates are subject to change without notice. Call for our Rate and Fee Schedule.

E-ACCESS

Home Banking



Scan with your smartphone to go to www.lzecu.org and click Account Access.



Download our FREE LZECU Mobile Banking App



Like us on Facebook: Lubrizol Employees' CU



treat yourself

WITH THE HELP OF A **MASTERCARD** FROM LUBRIZOL EMPLOYEES CREDIT UNION

The holidays may be over, but you can still treat yourself, thanks to your LZECU Mastercard®.

Until January 31, 2021, you'll receive a rate of 3.99% APR* on any new purchases you make!

That means you'll still get to enjoy an incredibly low rate even after the holidays. Plus, our credit cards already come with rewards points earned with every purchase, no hidden fees and a variety of other benefits.

At Lubrizol Employees' Credit Union, we're here to help you enjoy the most out of winter. Don't have an LZECU Mastercard yet? Learn more and apply online at www.lzecu.org or visit your nearest branch!

*APR=Annual Percentage Rate. Promotional rate of 3.99% applies to new purchases made from November 1, 2020, to January 31, 2021. The promotional rate will be good for 12 months after purchase. Standard rate will apply after the promotional rate expires. This rate does not apply to existing balances, balance transfers or cash advances.



The Do's and Don'ts of Using Cash Apps

Be it PayPal's® Venmo, Square's Cash App, PopMoney® and others, cash transfer and payment apps are becoming a popular way to pay friends back and send money.

Though these peer-to-peer payment apps are convenient, this new way to transfer funds comes with its own set of risks: Scammers will try to get you to pay for things you don't need, transpose account numbers or even try to hack your account. **Keep your payment apps secure with these tips:**

DO

- Your research. Read terms and conditions to ensure the app guarantees your transaction and encrypts your data.
- Link to a credit card instead of a debit card — it's easier to reverse fraudulent transactions.
- Limit the amount of money in any account. Instead of linking to a bank account (some offer this to avoid a transaction fee), giving them direct access to your

funds, link to your credit card or, if you must, debit card, and create a set amount available in your account.

- If you do link to a bank account, make sure it has a low balance.
- Monitor transactions carefully.
- Triple-check your recipient's information before you send a payment.
- Only install a payment app on a device with a password, passcode and/or PIN.

DON'T

- Send money to people you don't know or trust.
- Use these apps for business purposes.
- Provide goods before you receive payment.
- Assume payment is immediate. Some take a few days to clear.
- Give anyone claiming to be a legal support representative access to your app.
- Download troubleshooting apps from a supposedly legal source at their request.

Source: Halpern Financial



ACCESS TO RECORDS & COMPLAINT NOTICE

Access to Records Notice

Members are entitled to review or receive the latest version of these credit union documents:

1. Balance sheet and income statement
2. A summary of the most recent annual audit
3. Written board policies, articles of incorporation, bylaws, rules and guidelines
4. IRS Form 990

Request any of the documents by writing:

**Lubrizol Employees' Credit Union
Internal Audit Department
205 Center Street
Deer Park, Texas 77536**

Complaint Notice

If you have a problem with the services provided by this credit union, please contact us at:

**Lubrizol Employees' Credit Union
205 Center Street
Deer Park, Texas 77536
Phone: 281.479.6651
Toll Free: 1.800.477.5328
Fax: 281.479.3087
Email: contact@lzecu.org**

The credit union is incorporated under the laws of the State of Texas and, under state law, is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at:

**914 East Anderson Lane Website: www.cud.texas.gov
Austin, Texas 78752-1699 Email: complaints@cud.texas.gov
Phone: 512.837.9236
Fax: 512.832.0278**

