

# News & Notes

1ST QUARTER 2022

A Quarterly Publication by Lubrizol Employees' Credit Union



## MARK YOUR CALENDAR

### For Our 68th Annual Meeting!

March 1, 2022, 7 p.m.  
Deer Park Theater and Courts Building  
1302 Center Street  
Deer Park, TX 77536

*Join us at our 68th Annual Meeting to learn about our accomplishments over the past year and our plans for the future. We're so excited to host our Annual Meeting in person this year, and we can't wait to see everyone again!*

*We hope to see you there!*

## COMING SOON:

### *A New, Modern CU Office*

Exciting things are in store for the appearance of your credit union! Tentatively scheduled for May 2022, we will begin construction of our brand-new office, starting with a complete teardown. We cannot wait to better serve you from a more modern, up-to-date building!

While our office is undergoing construction, we will have a temporary building set up in the parking lot at our location, ensuring you still have access to a physical CU office. Additionally, our online and mobile banking will still be available 24/7 if you can't make it to the CU.

#### LZECU History

When the CU was originally chartered December 8, 1953, it operated from the HR office at the Lubrizol Deer Park Plant. In 1974, with 795 members and \$953,532 in assets, the CU moved to a newly constructed building on Center Street across from our current location. By December 1987, the CU grew to \$12,265,806 in assets with 1,881 members and had outgrown its location.

The CU moved to its existing location in January of 1988 and by January 1997, the CU experienced significant growth with \$15,941,485 in assets and 2,621 members. Plans were approved to renovate the

existing building and add a drive-thru. The CU has been operating from the same office space since then. We currently have 3,289 members, and assets have grown to \$54,334,432. Once again, we have outgrown our existing office space.

The CU is proud to have continued growth throughout the years. We're looking forward to providing our membership and staff with a new facility that will serve our members into the future and deliver continued commitment to Lubrizol employees and their family members. If you have any questions concerning our office construction or access to your accounts, please do not hesitate to contact us or stop by.



## Share Your LZECU Story!

As your credit union, we are dedicated to enriching the lives of all our member-owners. And now, we can show you how we work towards that goal every single day. We are excited to announce that we now have a place for member testimonials right on our website!

We invite you to check it out and read about the experiences of other members like you – or, share it with a co-worker or family member who's considering a new financial institution! These testimonials show the LZECU experience and the benefits of membership far better than if we just said it ourselves.

See what our members are saying or submit your own story at [www.lzecu.org/membership/testimonials.shtml](http://www.lzecu.org/membership/testimonials.shtml)!



# LUBRIZOL EMPLOYEES' CREDIT UNION

P.O. Box 158, 205 Center Street  
Deer Park, Texas 77536  
281.479.6651 | Fax 281.479.3087  
1.800.477.LECU | www.lzecu.org

## HOURS

### Lobby

Monday – Friday  
9:00 a.m. – 5:00 p.m.

### Drive Thru

Monday – Thursday: 9:00 a.m. – 6:00 p.m.  
Friday: 9:00 a.m. – 5:00 p.m.

### Holiday Closings

#### New Year's Day (Observed)

Monday, January 3

#### Martin Luther King Jr. Day

Monday, January 17

## ATMs

Locate one of over 80,000 FREE ATMs using the ATM locator on our app or website!

## DIVIDENDS DECLARED

For **Share Accounts**, the LZECU Board of Directors approved a 0.25% APY\* dividend for the fourth quarter of 2021. You must maintain a minimum daily balance of \$25 to earn the APY.\* Share dividends are paid on the last day of each quarter.

**Share Draft Accounts** will earn 0.10% APY\* for the first quarter of 2022. You must maintain a minimum daily balance of \$300 to earn the APY.\* Share draft dividends are paid on the last day of each month.

**Individual Retirement Accounts (IRAs)** will earn 0.50% APY\* for the first quarter of 2022. IRA dividends are paid on the last day of each month.

\*APY=Annual Percentage Yield. Dividends are calculated on a day-in, day-out basis. Rates are subject to change without notice. Call for our Rate and Fee Schedule.

## E-ACCESS

### Home Banking



Scan with your smartphone to go to [www.lzecu.org](http://www.lzecu.org) and click Account Access.



Download our FREE LZECU Mobile Banking App



Like us on Facebook: Lubrizol Employees' CU

# Debt

# WON & DONE

With help from your LZECU team

If debt is stressing you out, your team at LZECU can help you find financial freedom! We make it easy for you to consolidate your high-interest debts into one lower monthly payment and pay off your loans sooner.

- BORROW UP TO \$25,000
- RATES AS LOW AS 6.49% APR\*
- TERMS UP TO 60 MONTHS

When you're ready to conquer your debt, we've got your back. Get started today – visit [www.lzecu.org](http://www.lzecu.org), call **1.800.477.LECU** or **281.479.6651** or stop by our office.

\*APR=Annual Percentage Rate. Certain restrictions may apply. Rate is determined by credit score. This offer may not be used to pay for existing LZECU loans. Offer ends 3/31/2022.

## FEWER ERRANDS.

# More smiles with

## REMOTE CARD CONTROL.

Lost debit card? No problem! With Remote Card Control, you'll be smiling again in no time.

Our home banking and mobile app allow you to freeze or block your debit card in an instant, keeping your money safe in the event you misplace or lose your card. Then, when you find it again, you can simply unfreeze it – or, if it's truly lost, you can deactivate it for good at the click of a button.

Protecting your card is as easy as 1, 2, 3:

- 1) Log in to home banking or the mobile app
- 2) Click on Remote Control Cards from the Main Menu
- 3) Select "Disabled" for a temporary freeze; or "Lost or Stolen" to permanently block your card



## ACCESS TO RECORDS & COMPLAINT NOTICE

### Access to Records Notice

Members are entitled to review or receive the latest version of these credit union documents:

1. Balance sheet and income statement
2. A summary of the most recent annual audit
3. Written board policies, articles of incorporation, bylaws, rules and guidelines
4. IRS Form 990

Request any of the documents by writing:

**Lubrizol Employees' Credit Union  
Internal Audit Department  
205 Center Street  
Deer Park, Texas 77536**

### Complaint Notice

If you have a problem with the services provided by this credit union, please contact us at:

**Lubrizol Employees' Credit Union  
205 Center Street  
Deer Park, Texas 77536  
Phone: 281.479.6651  
Toll Free: 1.800.477.5328  
Fax: 281.479.3087  
Email: [contact@lzecu.org](mailto:contact@lzecu.org)**

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at:

**914 East Anderson Lane      Website: [www.cud.texas.gov](http://www.cud.texas.gov)  
Austin, Texas 78752-1699      Email: [complaints@cud.texas.gov](mailto:complaints@cud.texas.gov)  
Phone: 512.837.9236  
Fax: 512.832.0278**



# Lubrizol Employees' Credit Union



Federally Insured by the NCUA