

News & Notes

4TH QUARTER 2022

A Quarterly Publication by Lubrizol Employees' Credit Union



PUT MORE
Jingle
IN YOUR
POCKET

Ready to get into the holiday spirit? Lubrizol Employees' Credit Union can help make it easy! The holiday season is special, and having a little extra cushion in your budget goes a long way. Let a holiday loan from LZECU give you that cushion you're looking for so you can make everyone's day merry and bright!

- ▷ Borrow up to \$5,000
- ▷ Terms up to 12 months
- ▷ Rates as low as 6.99% APR*

So treat yourself to a holiday loan today – and dig into the joy-filled winter season you've been craving! Apply online at www.lzecu.org or visit your nearest branch today.

*APR= Annual Percentage Rate. All loans are subject to credit approval, and certain restrictions may apply. Offer good through 12/31/22.

Building Update

We have a new temporary home! We are now open normal business hours in the temporary trailer located in the credit union parking lot. It is business as usual, except for exchanging loose coins. With such a compact trailer, the coin machine was moved to storage, and we will reinstate the coin exchange service once we open in our new building.

Space is very limited, so all traffic will enter through Third Street and exit on Center Street. There is one drive-thru lane located at the end of the trailer for teller service and night drop. Our ATM is open for walk-up service on the back side of the trailer facing Center Street.

Now is the perfect time to take advantage of our remote services like DocuSign, remote deposit and online banking. Please give us a call for all your banking needs and we'll be happy to assist you.



Santa's Sleigh Scheduled to Arrive in 2023!

Pictures with Santa are expected to return next year! Although he cannot make a stop this year due to his very busy schedule, we are eager to welcome him back during the 2023 holiday season with open arms and plenty of cookies.



01 Paid from checking account

02 You could be liable for fraudulent charges

03 No rewards on purchases

04 Doesn't affect credit rating

05 Free

Debit

Credit

01 Paid from an approved credit line

02 Zero liability

03 ScoreCard® Rewards earned on all purchases

04 Builds credit history

05 Interest paid on carried balances

LUBRIZOL EMPLOYEES' CREDIT UNION

P.O. Box 158, 205 Center Street
Deer Park, Texas 77536
281.479.6651 | Fax 281.479.3087
1.800.477.LECU | www.lzecu.org

HOURS

Lobby

Monday – Friday
9:00 a.m. – 5:00 p.m.

Drive Thru

Monday – Thursday: 9:00 a.m. – 6:00 p.m.
Friday: 9:00 a.m. – 5:00 p.m.

Holiday Closings

Thanksgiving
November 24 & 25

Christmas
December 23 & 26

New Year's
January 2

ATMs

Locate one of over 80,000 FREE ATMs using the ATM locator on our app or website!

DIVIDENDS DECLARED

For **Share Accounts**, the LZECU Board of Directors approved a 0.35% APY* dividend for the third quarter of 2022. You must maintain a minimum daily balance of \$25 to earn the APY.* Share dividends are paid on the last day of each quarter.

Share Draft Accounts will earn 0.10% APY* for the fourth quarter of 2022. You must maintain a minimum daily balance of \$300 to earn the APY.* Share draft dividends are paid on the last day of each month.

Individual Retirement Accounts (IRAs) will earn 0.75% APY* for the fourth quarter of 2022. IRA dividends are paid on the last day of each month.

*APY=Annual Percentage Yield. Dividends are calculated on a day-in, day-out basis. Rates are subject to change without notice. Call for our Rate and Fee Schedule.

FINANCIAL WELLNESS

Free financial education webinars are put on monthly, courtesy of our partner, Balance. You can register by visiting Events on our Facebook page or visiting our website at www.lzecu.org.

Coming this quarter:

October: *Breezing Through the Holidays*

November: *Using Credit Cards Wisely*

December: *Planning for Money Milestones*

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Protect Yourself From Fraud This Holiday Season



The holiday season will soon be in full swing, and scammers will be busy. On the internet, at the mall and even at your front door. According to www.scambusters.org and Consumer Reports, here are the main areas where you're more likely to encounter crooks.

Bogus websites

Fake websites, offering everything you could ever want, are created. The website sales page looks professional, often featuring bogus customer testimonials and logos implying top-of-the-line security. Sometimes scammers even create copycat websites to look like popular sites such as Amazon®, Target® or Walmart®. Of course, scammers will take your money for merchandise they'll never send and may use your credit card number and personal data for identity theft.

How to avoid it: Don't trust a site or name you don't know – read backgrounds and reviews on new sites. Don't fall for prices that seem too good to be true – they usually are. Be sure to check the web address of sites you visit, and be alert for misspellings on email and web addresses. Hover your cursor over email senders' web addresses to be sure they lead to the right place before clicking.

Gift card fraud

You get a gift card you'll never use and think, "I could just sell this." But be careful whom you're selling to. Scammers have various ways of attempting to steal gift card information, including doing a three-way "balance check," in which they listen on the phone while you confirm the balance. At the same time, they're capturing the sound of your keystrokes to determine your log-in information, thus having the ability to use your gift card. On the other end, scammers will often sell fake or used gift cards that otherwise look legitimate.

How to avoid it: Only sell to trusted individuals. Steer clear of those offering to pay 100 percent of your card's

value. When purchasing gift cards, buy only from trusted sources.

Fake charities

Holidays are the perfect time for scammers to tug on our heartstrings. They may fool you by wearing seasonal costumes, donning uniforms or badges or carrying other fake authorization. Often, scammers use kids to convince you they're legit.

How to avoid it: If you don't have time to check out how genuine the collector is, simply don't give. If you do want to help, find the charity name and donate directly. Look for The Salvation Army and other collectors actually inside stores – they're a safer bet.

Pickpocketing

Crowds mean big rewards for pickpockets. If they steal your wallet, they'll have your cash, credit cards and personal info that could lead to ID theft. With an "accidental" bump or distraction from an accomplice, they can swipe your wallet from your pocket or purse in seconds. And often, they'll take any accessible gift from your shopping bags, too.

How to avoid it: Keep your wallet in a closed purse or a pocket with your hand on it. Leave non-essential identifying information and spare credit cards at home. Return frequently with gifts to your car and lock them out of sight in the trunk.

We want you to have a great holiday season – and not get taken by holiday scams. So, always be on guard – and have a happy holiday!

www.consumerreports.org/scams-fraud/holiday-scams-to-avoid/



Winter Skip-A-Pay

Enjoy having no LZECU loan payments for a whole month. For only \$25 per skipped loan, you can skip your November, December or January loan payments and relax knowing you have the money you need to make it through the holidays. This great offer can be yours today; just fill out the form below and return it to our office, or submit the e-form found on our website at www.lzecu.org.

Skip-A-Payment Request Form

Printed Member Name _____

Email _____

Member Number _____

Choose which month to skip (select one):

November (must apply by 10/31/22)

December (must apply by 11/30/22)

January (must apply by 12/31/22)

Daytime Phone _____

Deduct the \$25 processing fee per loan from:

Savings Account (# _____)

Checking Account (# _____)

Check/Payment Enclosed

Loan(s) to skip:

Skip all eligible loans

Skip only: Loan #: _____

Loan #: _____

Loan #: _____

Borrower's Signature _____

Date _____

Co-Borrower's Signature _____

Date _____

By signing above, you authorize LZECU to extend your final loan payment by one month. Interest will continue to accrue on all loans affected by the program, which will cause the maturity date on each loan to be extended. Your loan(s) must be current with LZECU, and you must have made at least six months of consecutive payments to take advantage of this offer. Mastercard®, Home Improvement Loans, Home Equity Loans and Unimproved Property Loans are not eligible for Skip-A-Payment. If you elected GAP, in the event a claim is filed, GAP will cover one skipped payment per year with a maximum of five skips. ALL BORROWERS/GUARANTORS WHO SIGNED ORIGINAL LOAN AGREEMENT MUST SIGN THIS FORM. All Skip Pay requests are subject to approval.



Lubrizol Employees'
Credit Union



Federally Insured by the NCUA