

News & Notes

2ND QUARTER 2023

A Quarterly Publication by Lubrizon Employees' Credit Union



FUND YOUR FUN

WITH A LZECU SUMMER LOAN

Break out those flip flops and get ready to celebrate all that summer has to offer. Right now, we're offering a summer loan that's too hot to pass up! Borrow up to **\$5,000 for 24 months** at a rate of only **6.99% APR.*** To learn more about this limited-time offer, stop by a branch or give us a call today!

*Annual Percentage Rate (APR) based on personal credit score. Certain restrictions may apply. This offer may not be used to pay for existing LZECU loans. Offer ends 6/30/23.

Your Money is Safe with Us!

Are you feeling anxious about your funds after the recent events in the banking industry? We're here to remind you of the smart choice you made when becoming a Lubrizon Employees' Credit Union member.

- + Your deposits are federally insured up to \$250,000 by the NCUA (National Credit Union Administration) – with the possibility of more coverage if needed
- + We don't engage in risky practices to meet stockholders' profit demands because we are owned by YOU, our member

- + We are regularly examined by auditors to ensure proper management and protection of your money's safety and security
- + We are well-positioned to withstand economic challenges by maintaining a net worth ratio of 14.19% – well above the 7% needed to be considered "well-capitalized"

You can count on LZECU to continue to serve you as it has the last 69 years!

April Is National Credit Union Youth Month!



**the Power of Saving
at Your Credit Union™**

Let's face it – it can be really hard to save money, especially when you don't make a lot. **National Credit Union Youth Month** is a time to introduce your kids to good financial habits. Learning and implementing good savings habits early on will help set your kids up for financial success as they get older!

Parents, grandparents and other adult family members can establish a lifelong LZECU membership by opening a youth account for their child relative. Together we can unleash the power of savings thru regular small deposits via payroll deduction or direct deposit.

At LZECU, we offer two different youth accounts both geared to help youth save by paying quarterly dividends on a minimum balance of \$25.

Lil' Atoms

- For members 12 & under
- Access to Lil' Atoms events throughout the year
- Lil' Atoms Savers Card – Receive one punch per day when your child comes in to make a deposit into their Lil' Atoms account. When the card is complete, they'll be entered into a quarterly drawing to win \$50!

The elements Club Account

- Exclusively for members 13-22 years old
- Free checking account at age 16 with parent as joint owner

For questions about opening a Lil' Atoms or elements Account, contact us today at 1-800-477-LECU.

LUBRIZOL EMPLOYEES' CREDIT UNION

P.O. Box 158, 205 Center Street
Deer Park, Texas 77536
281.479.6651 | Fax 281.479.3087
1.800.477.LECU | www.lzecu.org

HOURS

Lobby

Monday – Friday
9:00 a.m. – 5:00 p.m.

Drive Thru

Monday – Thursday: 9:00 a.m. – 6:00 p.m.
Friday: 9:00 a.m. – 5:00 p.m.

Holiday Closings

Memorial Day
Monday, May 29

ATMs

Locate one of over 90,000 FREE ATMs using the ATM locator on our app or website!

DIVIDENDS DECLARED

For **Share Accounts**, the LZECU Board of Directors approved a 0.40% APY* dividend for the first quarter of 2023. You must maintain a minimum daily balance of \$25 to earn the APY.* Share dividends are paid on the last day of each quarter.

Share Draft Accounts will earn 0.10% APY* for the second quarter of 2023. You must maintain a minimum daily balance of \$300 to earn the APY.* Share draft dividends are paid on the last day of each month.

Individual Retirement Accounts (IRAs) will earn 0.80% APY* for the second quarter of 2023. IRA dividends are paid on the last day of each month.

Correction for Dividends Declared in the paper version of the 1st Quarter 2023 Newsletter: Share accounts earned 0.40% APY for Q4 2022 & IRAs earned 0.80% for Q1 2023.*

*APY=Annual Percentage Yield. Dividends are calculated on a day-in, day-out basis. Rates are subject to change without notice. Call for our Rate and Fee Schedule.

FINANCIAL WELLNESS

Free financial education webinars are put on monthly, courtesy of our partner, Balance. You can register by visiting Events on our Facebook page or visiting our website at www.lzecu.org.

Coming this quarter:

April: *Raising Money Smart Kids*

May: *Financially Savvy Seniors*

June: *Becoming a Homeowner*



THIS ONE'S FOR THE
TRAILBLAZERS
Motorcycle, Jet Ski & ATV Loans at LZECU

AS LOW AS 4.49% APR*

It's time to enjoy the great outdoors with a Recreational Vehicle Loan from Lubrizol Employees' Credit Union. We finance fun in the sun all summer long with loans for **new or used** jet skis, motorcycles, or ATVs. With competitive rates, personalized service and a variety of loan options to fit your lifestyle, you can't go wrong with a loan from LZECU. Apply for your Recreational Vehicle Loan today and cruise in style all summer long!

Have a Recreational Vehicle Loan through another lender? There's a good chance we can offer you a better rate. Get ahold of us today to see how much you can save!

*Annual Percentage Rate (APR) based on personal credit score. Certain restrictions apply. Offer ends 6/30/23.

LZ Discount Marketplace

CELEBRATING YOU WITH PERKS OF APPRECIATION!

Treat yourself to huge offers on your go-to brands and most-loved experiences for less in LZECU's Discount Marketplace. We have special offers and an exciting announcement – your LZECU's Discount Marketplace is now offering savings on cruises! If you haven't signed up yet, simply access it from the home banking menu or lzecusavings.workingadvantage.com to register and create a free account.

Cruises

Newly featured! Explore uncharted waters with the best cruise deals to your dream destinations. Take advantage of up to \$1,500 onboard credit, no booking fees and complimentary cruise concierge service.

Travel

Take to the skies with up to 20% off flights, and then choose your stay from special negotiated rates of up to 60% off hotels worldwide.

Theme Parks

Get big savings off gate prices for tickets to the world's most popular amusement parks.

Subscriptions

Save on memberships to Sam's Club®, the Calm app, streaming services, and more.



Building Update



Construction of our new building is still underway and has made some great progress since last quarter! We now have a completely enclosed building with masonry, windows and dry wall. Completion of the new LZECU office is expected early summer of 2023 and a Grand Opening tentatively scheduled for July! Our new office features a 3-lane wide drive-thru, ample parking and space to accommodate future growth. Thank you for your continued patience as we grow to serve you better.