

News & Notes

3RD QUARTER 2023

A Quarterly Publication by Lubrizol Employees' Credit Union



HELP YOUR HIVE

MAKE A *beeline* FOR BETTER BANKING

Refer Family to LZECU

Share the benefits of better banking with your hive and get rewarded! Right now, when you refer family or friends employed by Lubrizol to join LZECU, we'll give you **\$50** as our way of saying thank you and your referral will get rewarded too...with up to **\$75!**

- ✂ **\$25** when they open an account and enroll in home banking and e-statements
- ✂ **\$25** when they open a checking account with a debit card and set up direct deposit
- ✂ **\$25** when they take out a loan or open a credit card

Have someone in mind? Send them our way and make sure they mention your name when opening their account!

*Membership promotion applies only to family members and friends employed by Lubrizol Corp Texas facilities and subsidiaries that have never been members at LZECU. They must open a savings and/or checking account by September 30, 2023. Direct deposit must be made within 60 days of account opening.



Chart your own COURSE



with Boat and RV Loans
from LZECU

You've been thinking about buying a boat or an RV for a while now, so jump on this special promotion with a low-rate loan that gives you the purchasing power you need. We are offering Recreational Vehicle Loans with rates as low as **4.99% APR*** Apply today and enjoy that freedom feeling all summer long!

Have a Recreational Vehicle Loan through another lender? There's a good chance we can offer you a better rate. Get ahold of us today to see how much you can save!



*Annual Percentage Rate (APR) based on personal credit score. Certain restrictions apply. Offer ends 9/30/23.



Building Update

Our new building project is moving along nicely. We're excited to share that we're 80% done with construction. The building itself is fully constructed with minor finishes being done to the exterior and interior. The drive thru islands have been poured and the equipment will soon be installed. There was a holdup with the elevator, but we've received confirmation that it will be delivered and installed in early July. The construction crew will start working on new sidewalks and paving half of the parking lot. The remaining half will be paved once we move in, and the temporary trailer is removed.

Construction is anticipated to be complete in Q3. Visit our website at www.lzecu.org or follow us on Facebook to receive updates about the completion and anticipated opening. We'll be sending out details about the grand opening via email so please make sure we have your most up-to-date email on file. We can't wait to serve you in our new office soon!

LUBRIZOL EMPLOYEES' CREDIT UNION

P.O. Box 158, 205 Center Street
Deer Park, Texas 77536
281.479.6651 | Fax 281.479.3087
1.800.477.LECU | www.lzecu.org

HOURS

Lobby

Monday – Friday
9:00 a.m. – 5:00 p.m.

Drive Thru

Monday – Thursday: 9:00 a.m. – 6:00 p.m.
Friday: 9:00 a.m. – 5:00 p.m.

Holiday Closings

Independence Day – Tuesday, July 4
Labor Day – Monday, September 4

ATMs

Locate one of over 90,000 FREE ATMs using the ATM locator on our app or website!

DIVIDENDS DECLARED

For **Share Accounts**, the LZECU Board of Directors approved a 0.40% APY* dividend for the second quarter of 2023. You must maintain a minimum daily balance of \$25 to earn the APY.* Share dividends are paid on the last day of each quarter.

Share Draft Accounts will earn 0.15% APY* for the third quarter of 2023. You must maintain a minimum daily balance of \$300 to earn the APY.* Share draft dividends are paid on the last day of each month.

Individual Retirement Accounts (IRAs) will earn 0.80% APY* for the third quarter of 2023. IRA dividends are paid on the last day of each month.

*APY=Annual Percentage Yield. Dividends are calculated on a day-in, day-out basis. Rates are subject to change without notice. Call for our Rate and Fee Schedule.

FINANCIAL WELLNESS

Free financial education webinars are put on monthly, courtesy of our partner, Balance. You can register by visiting Events on our Facebook page or visiting our website at www.lzecu.org.

Coming this quarter:

July: Drive Away Happy:
Car Buying Decisions

August: Safeguarding Kids' Identity
& Online Privacy

September: Psychology of Spending

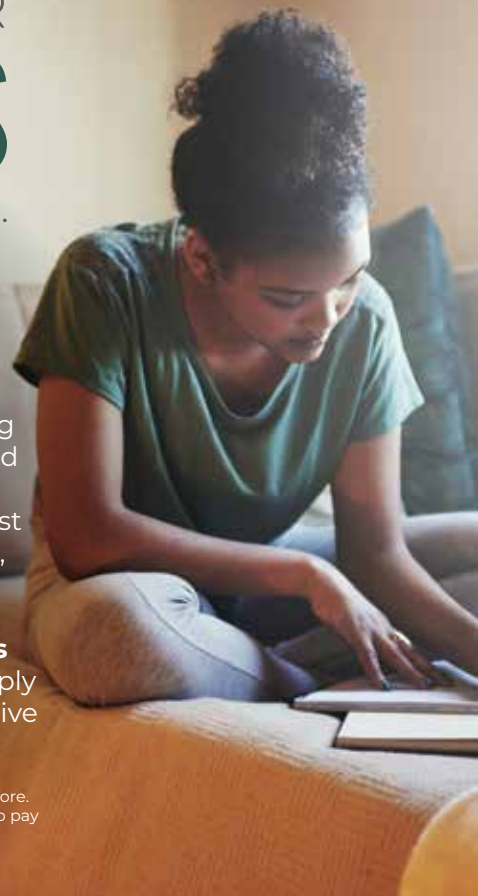


BECAUSE THEIR SUCCESS IS WHAT DRIVES YOU...

Back-to-School Loans make it easy!

Enjoy the fruits of summer, knowing that education expenses are covered with a Back-to-School Loan from LZECU. Whatever is on the to-buy list – graphing calculator, laptop, tablet, school clothes and more – you can fund it with our loan special. We're offering up to **\$3,000 for 18 months** with rates as low as **7.24% APR***. Apply online today at www.lzecu.org or give us a call to learn more.

*Annual Percentage Rate (APR) based on personal credit score. Certain restrictions may apply. This offer may not be used to pay for existing LZECU loans. Offer ends 9/30/23.



Watch Out for P2P Payment Scams



Peer-to-peer (P2P) payment services, such as Venmo, Cash App and PayPal are continuing to increase in popularity. It provides a quick, easy way to send and receive money. However, as these services continue to rise in popularity, scammers are trying to find ways to swindle users out of money. One of the most common P2P scams revolves around an unexpected deposit from a friend or stranger.

It's exciting to wake up to an unexpected deposit in your account. Unfortunately, 9 times out of 10, this is often a sign of a scam. A random person will send you money by "accident", claiming it was for someone else and then request for you to send the funds back. The funds you send back will come out of your account directly and the scammer will dispute the payment with their bank once you've sent funds back. This means they'll be reimbursed by both you and their bank.

Remember, if you think you're being scammed on a P2P app, report it immediately! Do not send or receive money from strangers and always make sure you use strong passwords on accounts.



ACCESS TO RECORDS & COMPLAINT NOTICE

Access to Records Notice

Members are entitled to review or receive the latest version of these credit union documents:

1. Balance sheet and income statement
2. A summary of the most recent annual audit
3. Written board policies, articles of incorporation, bylaws, rules and guidelines
4. IRS Form 990

Request any of the documents by writing:

**Lubrizol Employees' Credit Union
Internal Audit Department
205 Center Street
Deer Park, Texas 77536**

Complaint Notice

If you have a problem with the services provided by this credit union, please contact us at:

**Lubrizol Employees' Credit Union
205 Center Street
Deer Park, Texas 77536
Phone: 281.479.6651
Toll Free: 1.800.477.5328
Fax: 281.479.3087
Email: contact@lzecu.org**

The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department at:

**914 East Anderson Lane Website: www.cud.texas.gov
Austin, Texas 78752-1699 Email: complaints@cud.texas.gov
Phone: 512.837.9236
Fax: 512.832.0278**



Lubrizol Employees' Credit Union



Federally Insured by the NCUA