

# News&Notes

4TH QUARTER 2023

A Quarterly Publication by Lubrizol Employees' Credit Union



## New Office Grand Opening

After much anticipation, we are excited to announce we are open for business in our new building! To commemorate this milestone, we would like to invite all our members to our two-day Grand Opening Celebration on November 2-3 during our normal business hours. Friday, Nov. 3rd we will serve complimentary lunch from 11am to 1pm followed by a ribbon cutting ceremony at 2 pm. The two-day event will include door prizes, refreshments, guided tours, a chance to win cash on a prize wheel and much more!

In honor of LZECU's Grand Opening, we are offering \$275\* Cash Back on every auto loan financed. Also, be sure to invite your family and Lubrizol friends to join the credit union and enjoy a \$25\*\* referral reward. Plus, we will match the new members' opening deposit up to \$25.\*\*

President and CEO Rose Flores says the new build was necessary. "We take pride in our continued membership growth over the years. The new office will give us the room we need to grow our credit union into the future. It will also allow us to serve our membership more efficiently and provide a top-tier work environment for our valued employees." At 6,900 square feet, the new LZECU building features plenty of office space for continued growth, an expanded parking lot, three-lane drive-thru, grand lobby with complimentary refreshments and a cyber station.

As LZECU grows, our primary goal of always delivering an excellent member experience remains the same. We are so thankful to all our members for being so patient with us during this past year and can't wait to celebrate with you!

\*Qualification & certain restrictions apply. Existing LZECU auto loans are not eligible for refinancing or the \$275 cash back. Vehicles previously financed with LZECU are ineligible to receive cash back when refinanced by the same owner. Offer valid 4th quarter 2023.

\*\*Applies to new membership accounts only. Account must remain open six-plus months or match deposit will be forfeit. \$25 referral fee will be paid once new membership account is opened with a minimum opening deposit of \$5. Offer valid 4th quarter 2023.



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**HOLIDAY LOANS**  
are coming to  
**TOWN!**  
.....

So Make Your List.  
**CHECK IT TWICE.**  
And Take Your Budget  
FROM NAUGHTY TO

*Nice.*



Keep your budget on the nice list this season with a holiday loan. Lubrizol Employees' Credit Union makes it easy to check everything off your list! Take advantage of these great rates and make your holidays extra special.

- ▷ Borrow up to **\$5,000**
- ▷ Terms up to **12 months**
- ▷ Rates as low as **6.99% APR\***

Treat yourself this winter to a more relaxing season and apply for a holiday loan today! Visit **[www.lzecu.org](http://www.lzecu.org)** or a branch to apply.

\*APR = Annual Percentage Rate. All loans are subject to credit approval, and certain restrictions may apply. Offer good through December 31, 2023.

## Reward Yourself With an LZECU Mastercard

No need to hunt around for the best deal, as you'll get the lowest rates in town here at LZECU! Our Mastercard® is stress-free with no hidden fees or fine-print frustrations and still gives you great benefits. Between our low rates and our ScoreCard® Rewards, we've designed our credit cards to save you cash. Check out all these benefits:

- ▷ Fixed rates as low as **8.99% APR\***
- ▷ No annual fee
- ▷ No cash advance fee
- ▷ No balance transfer fee
- ▷ 25-day grace period on purchases

Apply today online at **[www.lzecu.org/loans/credit-card.shtml](http://www.lzecu.org/loans/credit-card.shtml)** or call **1.800.477.LECU**.

\*APR = Annual Percentage Rate. Credit cards are subject to credit approval, and certain restrictions may apply.

## Santa's Sleigh Is Arriving!

Santa is back in town! He is scheduled to arrive at our new building on Thursday, December 21, and stay from 1:00 to 4:00 p.m. Stop by to take your free picture with Santa and enjoy refreshments and a free child's gift while you wait for your photo.

**Thursday, December 21 from 1:00 – 4:00 p.m.**

# LUBRIZOL EMPLOYEES' CREDIT UNION

P.O. Box 158, 205 Center Street  
Deer Park, Texas 77536  
281.479.6651 | Fax 281.479.3087  
1.800.477.LECU | [www.lzecu.org](http://www.lzecu.org)

## HOURS

**Lobby**  
Monday – Friday  
9:00 a.m. – 5:00 p.m.

**Drive Thru**  
Monday – Thursday: 9:00 a.m. – 6:00 p.m.  
Friday: 9:00 a.m. – 5:00 p.m.

**Holiday Closings**

<b>Veterans Day</b> November 10	<b>Christmas</b> December 25 & 26
<b>Thanksgiving</b> November 23 & 24	<b>New Year's Day</b> January 1

## ATMs

Locate one of over 90,000 FREE ATMs using the ATM locator on our app or website!

## DIVIDENDS DECLARED

For **Share Accounts**, the LZECU Board of Directors approved a 0.50% APY\* dividend for the third quarter of 2023. You must maintain a minimum daily balance of \$25 to earn the APY.\* Share dividends are paid on the last day of each quarter.

**Share Draft Accounts** will earn 0.15% APY\* for the fourth quarter of 2023. You must maintain a minimum daily balance of \$300 to earn the APY.\* Share draft dividends are paid on the last day of each month.

**Individual Retirement Accounts (IRAs)** will earn 1.00% APY\* for the fourth quarter of 2023. IRA dividends are paid on the last day of each month.

\*APY=Annual Percentage Yield. Dividends are calculated on a day-in, day-out basis. Rates are subject to change without notice. Call for our Rate and Fee Schedule.

## FINANCIAL WELLNESS

**Free financial education webinars** are put on monthly, courtesy of our partner, Balance. You can register by visiting Events on our Facebook page or visiting our website at [www.lzecu.org](http://www.lzecu.org).

**Coming this quarter:**  
**October:** Federal vs. Private Student Loans  
**November:** Breezing Through the Holidays  
**December:** Identity Theft Solutions



## WATCH OUT for Holiday Scams

The risk of scams and fraud goes up every year as the gift-giving season draws near. With more people shopping online or leaning into their generous spirit, it's easier for fraudsters to take advantage. If something doesn't feel quite right, it probably isn't.

**Fake Websites and Merchants**  
Part of holiday shopping involves hunting for the best deal – but when a deal is too good to be true, it's often a scam. Scammers may create bogus websites with unbelievable prices and made-up customer testimonials. You'll end up receiving something far different from what you ordered – or nothing at all.

**Evade the scam:** Look for the lock or “https” in the URL, which indicates a higher level of security. Use a credit card for an extra layer of buyer protection.

**Fraudulent Emails**  
Especially as the holidays draw nearer, many merchants will send out coupons and sale information in emails. Similar to the scam above, clicking a link here may take you to a fake website that looks a lot like the merchant you're familiar with.

**Evade the scam:** Look for the lock or “https” in the URL, which indicates a higher level of security. Use a credit card for an extra layer of buyer protection.

**Scam Calls and Texts**  
Everyone's been feeling the increase in robocalls and automated text messages. They may tell you there's a limited time for a deal, or that if you don't act quickly your account will be shut down or you may even be arrested – unless you send them money, of course.

**Evade the scam:** Sometimes scammers may impersonate a bank or credit union, or even the IRS – if this happens, hang up and call the institution back at a number you know. Never click on any links or reply to an unknown text or email.

Trust your gut and keep guard against scammers. We hope you have wonderful and safe holidays!

**Sources:**  
[www.experian.com/blogs/ask-experian/the-latest-scams-you-need-to-aware-of/](http://www.experian.com/blogs/ask-experian/the-latest-scams-you-need-to-aware-of/)  
[www.aarp.org/money/scams-fraud/info-2022/top-scams.html](http://www.aarp.org/money/scams-fraud/info-2022/top-scams.html)



## Holiday Skip-A-Payment

Enjoy having no LZECU loan payments for a whole month. For only \$25 per skipped loan, you can skip your November, December or January loan payments and relax knowing you have the money you need to make it through the holidays. This great offer can be yours today; just fill out the form below and return it to our office, or submit the e-form found on our website at [www.lzecu.org](http://www.lzecu.org).

### Skip-A-Payment Request Form

Printed Member Name _____	
Email _____	Member Number _____
Choose which month to skip (select one):	
<input type="radio"/> November (must apply by 10/31/23)	
<input type="radio"/> December (must apply by 11/30/23)	
<input type="radio"/> January (must apply by 12/31/23)	
Deduct the \$25 processing fee per loan from:	
<input type="radio"/> Savings Account (# _____)	
<input type="radio"/> Checking Account (# _____)	
<input type="radio"/> Check/Payment Enclosed	
Loan(s) to skip:	
<input type="radio"/> Skip all eligible loans	<input type="radio"/> Skip only: Loan #: _____
Loan #: _____	
Loan #: _____	
Borrower's Signature _____	Date _____
Co-Borrower's Signature _____	Date _____

By signing above, you authorize LZECU to extend your final loan payment by one month. Interest will continue to accrue on all loans affected by the program, which will cause the maturity date on each loan to be extended. Your loan(s) must be current with LZECU, and you must have made at least six months of consecutive payments to take advantage of this offer. Mastercard®, Home Improvement Loans, Home Equity Loans and Unimproved Property Loans are not eligible for Skip-A-Payment. If you elected GAP, in the event a claim is filed, GAP will cover one skipped payment per year with a maximum of five skips. ALL BORROWERS/GUARANTORS WHO SIGNED ORIGINAL LOAN AGREEMENT MUST SIGN THIS FORM. All Skip-A-Payment requests are subject to approval.



Lubrizol Employees'  
Credit Union



Federally Insured by the NCUA